

Overdraft

1. ABOUT THIS DOCUMENT

This Target Market Determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001 (Cth). It seeks to provide consumers, distributors and staff with an understanding of the class of consumers and therefore the target market for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Members must still refer to our Financial Services Guide (FSG) and any supplementary documents which outline the relevant terms and conditions relating to the product when making a decision about this product.

Please see the Terms & Conditions and Financial Services Guide (FSG) to which this Target Market Determination applies.

Date from which this Target Market Determination is effective: 12 January 2026

2. CLASS OF CONSUMERS THAT FALL WITHIN THIS TARGET MARKET

The information below summarises the overall class of consumers that fall within the target market for our product, based on the product key attributes and the objectives, financial situation and needs of our members that it has been designed to meet.

This product has been designed for consumers whose likely objectives, financial situation and needs (as listed below) are aligned with the product (including the key attributes).

- The Overdraft is a flexible credit facility designed for members who want a credit limit linked to their everyday transaction account. It allows the account to be overdrawn up to an approved limit without incurring dishonour fees. This can be useful for managing short-term cash flow, covering unexpected expenses, or bridging the timing gap between debits and incoming funds.

Product description and key attributes

The key eligibility requirements are:

- An existing or becoming a member of Border Bank
- 18 years of age or over
- Be living in Australia as:
 - an Australian citizen, permanent resident, or specified temporary Australian resident;
 - New Zealand citizen; or
 - be living and working overseas as an Australian citizen
- Must meet the Bank's credit criteria.

The key product attributes are:

- Minimum credit limit is \$1,000
- Revolving credit facility
- No monthly account keeping fee
- Low annual fee
- Unlimited additional repayments
- Repayment frequency is Monthly
- Access the overdraft by using the debit card attached to the Everyday Account
- No interest charged until you access the credit and interest is only charged on the amount drawn.

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Objectives, financial situation, and needs

This product is designed for individuals who:

- Want access to a credit facility linked to their everyday transaction account to help manage unexpected bills, purchases, or temporary cash shortfalls—while avoiding overdrawn account fees.
- Receive regular income and are able to repay borrowed amounts but may not have sufficient savings or prefer not to use their savings for short-term expenses.
- Are seeking a flexible alternative to a credit card or personal loan—one that provides access to funds when needed and only incurs interest on the amount actually used.

Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of customers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of customers.

The overdraft is suitable for those who are looking for easy access to funds as and when they need rather than have a loan over a longer period of time. They want the flexibility of having access to a revolving facility without having the need to keep re-applying for a loan.

Excluded class of consumers

This product has not been designed for individuals who:

- Are looking to borrow money less than \$1,000
- Are not a member of Border Bank
- Does not have a regular income
- Don't meet the Banks' credit criteria.

3. HOW THIS PRODUCT IS TO BE DISTRIBUTED

Distribution conditions

This product can only be distributed and/or in accordance with the relevant product terms and conditions as outlined in the Terms and Conditions and other relevant material (as amended from time to time). This product is designed to be distributed through:

- Online through the Bank's Website
- In-store retail branch network
- Digital Lending Team.

This product should only be distributed under the following circumstances:

- An existing or becoming a member of the Bank
- Be 18 years of age or over and demonstrated ability to make repayments
- Access the product through the appropriate distribution channels.

Adequacy of distribution conditions and restrictions

The Bank's application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Bank's application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.

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4. REVIEWING THIS TARGET MARKET DETERMINATION

We will review this Target Market Determination in accordance with the below:

Periodic reviews	At least every 12 months from the effective date.
Review triggers or events	<p>Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but is not limited to):</p> <ul style="list-style-type: none">• If we make a material change to the design or distribution of the product, including related documentation;• If significant inconsistencies occur while dealing in the product;• If any other event occurs indicating that this TMD may no longer be appropriate;• An alteration in the eligibility criteria, lending criteria or application process;• Identified systemic issues in the product or across the product lifecycle;• Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention;• Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties;• Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and• Any significant dealings that are inconsistent with the TMD

Where a review trigger has occurred, this Target Market Determination will be reviewed within 10 business days.

5. REPORTING AND MONITORING THIS TARGET MARKET DETERMINATION

We may collect the following information from our distributors in relation to this TMD.

Complaints	The Bank will report all complaints in relation to the product covered by this TMD on a quarterly basis. This will include but not limited to the number and nature of complaints received regarding the product's design, key attributes and distribution.
Significant dealings	<p>The nature and the circumstances of the significant dealing (including why the dealings occurred outside the Target Market), the date range of when the significant dealing occurred, the number of consumers to whom the report relates and whether consumer harm or detriment has or likely occurred as a result of the significant dealing.</p> <p>The Bank will report if they become aware of a significant dealing in relation to this TMD within 10 business days.</p>
Sale and Transaction Data	We may collect from our distributors e.g. transaction data, outcomes from sale practices like promotions and monitoring on a monthly basis. Member data relevant to sale.