

Standard Term Deposit

1. ABOUT THIS DOCUMENT

This Target Market Determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001 (Cth). It seeks to provide consumers, distributors and staff with an understanding of the class of consumers and therefore the target market for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Members must still refer to our Financial Services Guide (FSG) and any supplementary documents which outline the relevant terms and conditions relating to the product when making a decision about this product.

Please see the [Terms & Conditions](#) and [Financial Services Guide \(FSG\)](#) to which this Target Market Determination applies.

Date from which this Target Market Determination is effective: 4 February 2026

2. CLASS OF CONSUMERS THAT FALL WITHIN THIS TARGET MARKET

The information below summarises the overall class of consumers that fall within the target market for our product, based on the product key attributes and the objectives, financial situation and needs of our members that it has been designed to meet.

This product has been designed for consumers whose likely objectives, financial situation and needs (as listed below) are aligned with the product (including the key attributes).

This product is suitable for members seeking a low-risk option to invest a fixed amount for an agreed term (the 'Investment Term'). It offers a guaranteed interest rate for the Investment Term, with interest paid either at agreed intervals or in a lump sum at the end of the Investment Term. The principal investment is returned in full at the end of the Investment Term.

Product description and key attributes

The key eligibility requirements are:

- An existing, or new member of the Bank
- 18 years of age or over
- Be living in Australia as:
 - an Australian citizen, permanent resident, or specified temporary Australian resident;
 - New Zealand citizen; or
 - Be living and working overseas as an Australian citizen.

The key product attributes are:

- Term deposit that allows you to choose the term of your investment (options include 2 months, 3 months, 4 months, 5 months, 6 months, 7 months, 9 months, 12 months, 24 months, 30 months, 36 months, 48 months and 60 months)
- You can choose when we pay you interest from a set of options outlined in our Terms and Conditions (options include interest paid at maturity, monthly, or 6-monthly)
- Meet the minimum deposit amount of \$1,000 or \$10,000, and higher requirements can apply to term deposits with special rates
- Interest rate is fixed over the Investment Term of your deposit
- No account keeping fees payable on a term deposit
- Interest earned can either be credited to your nominated account or added to the current Term Deposit balance for the remaining term
- Combined balances of up to \$250,000 per account holder are guaranteed and secured by the Australian Government

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- Funds are locked in for the agreed term and if members need to withdraw before the end of the Investment Term, a flat interest rate of 0.10% will apply from the date of deposit to the date of withdrawal.

Objectives, financial situation, and needs

This product has been designed for individuals who:

- Want a low-risk way to invest money and grow their asset
- Are able to lock away an amount of money for a fixed period and receive a guaranteed interest rate and return
- Are looking for a strategy to meet set future goals, by investing funds and earning interest at a fixed rate
- Want the Interest rate fixed during a term deposit period, giving certainty
- Facility to lock their funds away in a low-risk investment and do not want to access until the end of the Investment Term.

Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of customers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of customers.

This product is suitable for the target audience as the product is a low-risk term deposit with no fees.

Excluded class of consumers

This product has not been designed for individuals who:

- Are not a member of the Bank.
- Are looking to make regular deposits or withdrawals from the account.
- Are looking for a variable interest rate.
- Are looking for principal to be paid out before maturity.

3. HOW THIS PRODUCT IS TO BE DISTRIBUTED

Distribution conditions

This product can only be distributed and/or in accordance with the relevant product terms and conditions as outlined in the Terms and Conditions and other relevant material (as amended from time to time). This product is designed to be distributed through:

- Online through the Bank's Website.
- In-store retail branch network.
- Member Experience Team.

This product should only be distributed under the following circumstances:

- A new or existing member of the Bank.
- Be 18 years of age or over.
- Access the product through the appropriate distribution channels outlined above.

Adequacy of distribution conditions and restrictions

The Bank's application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Bank's application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market. To maintain control and oversight over Border Bank Term Deposit applications, Border Bank restricts the channels through which applications can be submitted. This ensures that applications are only received through authorised channels that adhere to Border Bank's terms, conditions, controls, and monitoring protocols.

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4. REVIEWING THIS TARGET MARKET DETERMINATION

We will review this Target Market Determination in accordance with the below:

Periodic reviews	At least every 12 months from the effective date.
Review triggers or events	Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but is not limited to): • If we make a material change to the design or distribution of the product, including related documentation; • If significant inconsistencies occur while dealing in the product; • If any other event occurs indicating that this TMD may no longer be appropriate; • An alteration in the eligibility criteria, lending criteria or application process; • Identified systemic issues in the product or across the product lifecycle; • Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention; • Relevant feedback, information or notification received from distributor, regulators such as ASIC or APRA or other interested parties; • Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and • Any significant dealings that are inconsistent with the TMD

Where a review trigger has occurred, this Target Market Determination will be reviewed within 10 business days.

5. REPORTING AND MONITORING THIS TARGET MARKET DETERMINATION

We may collect the following information from our distributors in relation to this TMD.

Complaints	The Bank will report all complaints in relation to the product covered by this TMD on a quarterly basis. This will include but not limited to the number and nature of complaints received regarding the product's design, key attributes and distribution.
Significant dealings	The nature and the circumstances of the significant dealing (including why the dealings occurred outside the Target Market), the date range of when the significant dealing occurred, the number of consumers to whom the report relates and whether consumer harm or detriment has or likely occurred as a result of the significant dealing. The Bank will report if they become aware of a significant dealing in relation to this TMD within 10 business days.
Sale and Transaction Data	We may collect from our distributors e.g. transaction data, outcomes from sale practices like promotions and monitoring on a monthly basis. Member data relevant to sale.